

# esportebet novo

On 9 October the German regulator issued licences for the bwin, Sportin  
gBet, Ladbrokes and Gamebookers brands to enable each of them to offer spor  
ts-betting products to customers across Germany. This is a significant milestone for GVC comi  
ng swiftly after the Tolerance Policy for gaming that was announced on 1 Oct  
ober 2024 and brings further clarity and certainty in Germany.

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An outline of the licence terms are: per month that can be increased to <10,000 subject t  
o certain criteria being met as well as certain loss limits. The abilit  
y to increase this further to <30,000 for 1 per cent of customers subject to enhanced  
due diligence and certain loss limits. Deposit limits until customer verification processes are co  
mplete. Maximum annual bonus per customer of <100. The inclusion of certain r  
esponsibility requirements by the licence holder. The licences have been issued with immediate effe  
ct.

The granting of the licences to GVC's four sports brands in Germany is i  
n-line with GVC's strategic ambition of operating in regulated markets and will enable  
it to build on its leading position in the German market. Following implementation, GVC estimates  
that Group EBITDA will be reduced by up to <163.40m1 on an annualised basis.

Shay Segev, CEO of GVC commented: "The award of these licences is great news for GV  
C, bringing the clarity and certainty that we have long sought for sports-betting in Germany. Combined with the recent Tolerance Policy we can now look confidently to the future, bui  
lding on our position as a market leader by delivering an unparalleled, innovative experience for our German customers. The much-anticipated regulation of online gaming  
in Germany re-enforces GVC's position as the most globally regulated and responsi  
ble operator in our industry."

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