DB Slots

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lt;div>A former employee, who asked not to be named, said there was a <spa
n>lack of financial oversight that led to significant holes on t
he company's balance sheet. One of the biggest problems was that Celsius had
 a synthetic short, which occurs when a company's assets and liabilities don
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n>Celsius users with crypto collateral stuck turn to bankruptcy process</s
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t;<div><div>And, Celsius did not hold a $750 million insurance polic
y for deposits. The company also lacked, until mid-2024, any system to track its
 assets and liabilities, according to the complaint. The FTC says that Celsius a
nd its top executives also failed to deliver the returns they promis
ed on consumers' cryptocurrency.</div></div></di
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Celsius Network</div><div>ftc
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